



MEETING OF THE BOARD OF DIRECTORS OF THE
SOUTHEAST ENERGY AUTHORITY (SEA)
May 21, 2020

SYNOPSIS OF MEETING

THE BOARD OF DIRECTORS OF SOUTHEAST ENERGY AUTHORITY met on May 21, 2020. A majority of a quorum of the directors were physically present at the meeting site, 715 Dr. MLK Expressway, Andalusia, Alabama. Under the Bylaws of SEA, and in accord with the Proclamation by the Governor of Alabama issued March 18, 2020, the meeting was held in-person and by phone or by video conference. This is a synopsis of matters considered and actions taken, which is provided per the Governor's proclamation.

1. Called Meeting to Order
2. Approved April 16, 2020 Minutes
3.
 - a. Morgan Stanley Prepay Update by Mr. Gilliland
 - b. Goldman Sachs Prepay Update by Mr. Gilliland
4. Adopted resolution authorizing prepaid commodity transaction with J. Aron and issuance of bonds underwritten by Goldman Sachs & Co. LLC.
5. Adjourned